Zapata Homeowners Association
Policy #028.00

Policy Topic: Treasurer's Deeds/Tax Liens **Committee: Fees & Budget**

Effective Date: June 20, 2010 **New X** **Revised**

Policy: The Zapata Homeowners Association, through its Fees and Budget Committee, will review tax liens on properties within the subdivision annually to determine whether they are about to go to a Treasurer's Deed. The review shall include the value of the property and the amount of arrearages to determine whether the Association should exercise its right of foreclosure on a property.

Board Approved Date: **____June 18, 2010_____**

Board Chairman: **_____John W. White_____**
(printed name)

(see original document)_____
(signature)

Membership Notified Date: July, 2010 by board minutes and website posting

Board Rescinded Date: **_____**

Board Chairman: **_____**
(printed name)

_____
(signature)

Membership Notified Date: _____ by _____