

Articles of Incorporation (1981)

I, the undersigned natural person of the age of twenty-one years or more, acting as incorporator of a corporation under the Colorado Nonprofit Corporation Act, sign, and acknowledge the following Articles of Incorporation for such corporation.

FIRST: The name of the Corporation is ZAPATA HOMEOWNERS ASSOCIATION.

SECOND: The period of duration is perpetual.

THIRD: The purpose for which the corporation is organized are:

(a) To manage the common area for the mutual benefit of all property owners, to maintain all roads, and generally to be an organization to promote, encourage and facilitate good relationships in a pleasant environment in the Zapata Subdivision in Alamosa County, Colorado.

(b) To enter into, make, perform and carry out contracts of every sort and kind which may be necessary or convenient for the business of this corporation with any person, firm, corporation, whatever private, public or municipal, body politic, any state, territory or municipality of the United States.

(c) For any other purposes permitted a non-profit, tax exempt corporation under the laws of the State of Colorado.

FOURTH: This corporation is not organized for pecuniary profit. It shall not have the power to issue certificates of stock or declare dividends, and no part of its net earnings shall inure to the benefit of any member, director, officer or individual.

In the event of the dissolution of this corporation, where in the event it shall cease to carry out the objects and purposes herein set forth, all the business, property, and assets of the corporation shall be distributed to such non-profit, charitable organization, municipal

corporation, or corporations as may be selected by the Board of Directors of this corporation so that the business properties of this corporation shall be used for, and devoted to, the purposes of carrying on a non-profit homeowners association. In no way shall any of the assets or property on this corporation, or the proceeds of any of the assets or property, in the event of dissolution, go or be distributed to members, either for the reimbursement of any sums subscribed, donated, or contributed by such members, for any other such purpose, it being the intent on the event of the dissolution of this corporation, or upon its ceasing to carry out the object and purposes herein set forth, that the property and assets then owned by the corporation shall be devoted to the non-profit charitable purposes set forth in the purposes clause above.

SIXTH: The address of the initial registered office of the corporation is 1540 Big Valley Drive, Colorado Springs, Colorado 80919, and the name of the initial registered agent at such address is John Howell.

SEVENTH: The number of directors constituting the initial board of directors of the corporation is three, and the persons and addresses of the persons who are to serve as directors are:

John Howell

1540 Big Valley Drive

Colorado Springs, CO 80919

Emil Howell

2252 NW 12th St

Redmond, OR 97756

EIGHTH: The name and address of each incorporator is:

John Howell

1540 Big Valley Drive

Colorado Springs, CO 80919